

MOODY'S RATING ACTION: CREDEM HOLDING'S RATINGS AFFIRMED; OUTLOOK CHANGED TO "STABLE"

Moody's Investors Services (Moody's), following the outlook change to "stable" from "negative" on the Italian government's Baa3 debt rating and the improvement of Italy's macroeconomic profile, took action on several Italian financial institutions.

All Credemholding's rating were affirmed; the outlook was improved from "negative" to "stable".

The rating action reflected a more supportive operating environment and improving credit conditions for banks.

The original Moody's press release is available on the agency's website.

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CREDITO EMILIANO HOLDING SPA
(Chairman)
Lucio Iginio Zanon di Valgiurata

CONTATTI

Media relations Credem

☐ +39.0522.582075 - +39.02.77426202
☐ rel@credem.it

Investor relations Credem

☐ +39.0522.583611
☐ investor@credem.it

☐ www.credem.it